



Country Club Hills School District #160  
2021 Tentative Tax Levy  
Presentation to the  
Board of Education

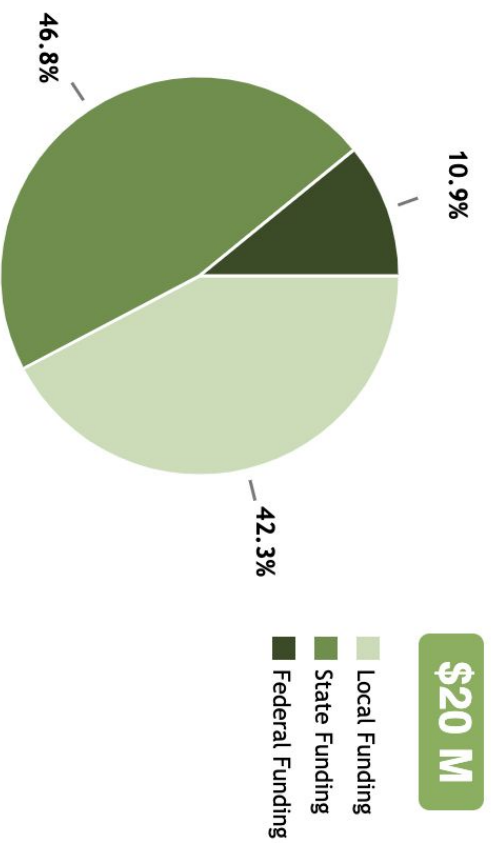
**November, 30 2021**

# 2021 Tentative Tax Levy

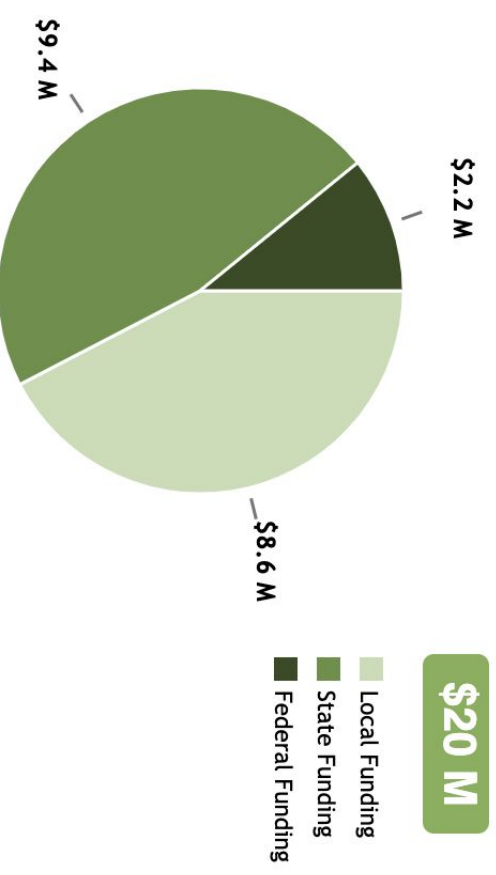
- ❖ The purpose of tonight's hearing is to achieve three primary goals:
  - Inform the Board of Education about the process for receiving Local Revenue
  - Provide an understanding of the impact of CPI and Tax Caps.
  - Provide the Board of Education with the rationale for adopting the 2021 Tax Levy recommendation.

# CCH 160 Revenue Sources

District Financial Information - Revenue Percentages (FY 2020)

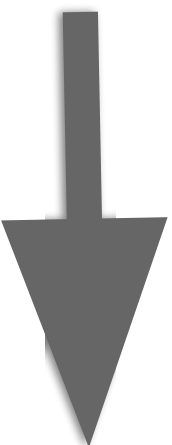


District Financial Information - Revenue Amounts (FY 2020)



# 2021 Tentative Tax Levy: Process

Tax Levy



Tax  
Extension

How much \$  
should we ask for?

How much \$ will  
we receive?

How much Should we ask for? Estimate v. Propose

### PTELL FORMULA

(Prior Year Extension) x (Lesser of 5% or CPI)  
(Estimated EAV – New Construction)

How much Should we ask for?

Property Tax Extension Limitation Law “Tax Cap”  
Tax Cap Formula

CPI

Consumer Price Index

<

5%

## 2021 Proposed Tax Levy

	2020	2021
CPI	2.30%	1.40%
LEVY	\$7,906,027	\$8,091,359
inc over prior year	5%	4.99%
EXTENSION	\$7,706,578	\$7,817,553
Inc over prior year	\$177,028	\$110,975
% inc.	2.35%	1.44%